

Finansinspektionen's Regulatory Code

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This translation is furnished solely for information purposes. Only the printed version of the regulation in Swedish applies for the application of the law.

Regulations

amending Finansinspektionen's regulations (FFFS 2016:16) regarding amortisation of loans collateralised by residential property;

decided 20 February 2024.

Finansinspektionen prescribes pursuant to Chapter 5, section 2, point 5 of the Banking and Financing Business Ordinance (2004:329) and section 12, point 5 of the Mortgage Business Ordinance (2016:1033) that section 10 of Finansinspektionen's regulations (FFFS 2016:16) regarding amortisation of loans collateralised by residential property shall have the following wording.

Section 10 An undertaking shall inform the borrower in writing about the information that served as a basis for the calculation of the amortisation requirement.

The undertaking shall be able to receive a request from the borrower regarding such information and provide the information to the borrower

- electronically, and
- in another suitable manner.

The information shall be provided promptly.

These regulations shall enter into force on 1 September 2024.

DANIEL BARR

Manne Heimer

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