

instruments. For standardised contracts, a clearing institution is normally the counterparty in the agreement.

Liabilities

Spec B1. Certain debts

Row 1. Subordinated liabilities

Liabilities which, in the event of liquidation or bankruptcy in accordance with an agreement, will be repaid only after the remaining creditors have been paid.

Row 2. Bond loans

Bond loans and convertible loans that the insurance company has in circulation shall be reported here.

Row 3. Liabilities to Swedish MFIs

Deposits and borrowings from Swedish MFIs. See the Sector Classification section. Call loans are also included here.

Row 4. Liabilities to Swedish financial companies, non-MFIs

Deposits and borrowings from Swedish financial companies not classified as MFIs. See the Sector Classification section.

Row 5. Liabilities to other Swedish lenders

Deposits and borrowings from Swedish lenders which are not financial companies. See the Sector Classification section.

Row 6. Liabilities to foreign lenders

Deposits and borrowings from foreign lenders. *Foreign lenders* means counterparties based abroad. See the Sector Classification section.

Row 7. Repos

The purchase price received in the case of a genuine repurchase agreement is reported in the repos item. Reverse repos and repos shall be reported separately in Spec. A1. Capital investments and Spec B1. Certain debts, i.e. not reported net.

Repos means a money-market transaction in which a spot sale of a security is carried out and an agreement on a forward repurchase of an equivalent security is made at the same time.

Otherwise, the same instructions apply as for Spec A1, row 8. *Reverse repos*.

Spec B2. Derivatives with negative market values

Financial derivatives reported on the balance sheet as negative market values shall be reported here. The information relates to the value of the derivatives contract itself and not the value of the underlying asset.

The market value for derivatives with negative market values shall be reported with a positive sign. Transactions are reported with a positive or negative sign depending on the type of transaction.

For derivatives and with negative market values, the same instructions as for Spec A8 otherwise apply. Derivatives with positive market values.

N.B. This correction sheet replaces p. 20 of the previously issued FFFS 2008:17. The

Row 7.